

**Hope Lutheran Church  
Comparative Balance Sheet  
As at Dec. 31, 2020**

	<u>December 31, 2020</u>			<u>December 31, 2021</u>		
	<u>Total</u>			<u>Total</u>		
<b>ASSETS</b>						
<b>Current Assets</b>	<u>Cash</u>	<u>GIC</u>			<u>Cash</u>	<u>GIC</u>
Current Account 41781& GICs	30,412	26,564	56,976	64,936	37,956	26,980
Credit Union Equity Shares	5	-	5	5	5	-
Contingency Fund 42011	-	10,104	10,104	10,112	-	10,112
Memorial Account 41922	546	2,443	2,989	2,992	547	2,445
Youth Accounts	195	3,615	3,810	3,812	194	3,618
Building Development Funds	30	17,572	17,602	18,004	30	17,974
Funds Held for Designated Gifts	1,088	-	1,088	5,075	5,075	-
<b>Total Cash &amp; GIC's</b>	<u>32,276</u>	<u>60,298</u>	<u>92,574</u>	<u>104,936</u>	<u>43,807</u>	<u>61,129</u>
<b>Fixed Assets</b>						
Office Furniture & Equipment			4,927	4,927		
Depreciaton -Furniture & Equipment			<u>-1,800</u>	<u>-1,800</u>		
Net - Furniture & Equipment			3,127	3,127		
Paving & Landscaping			5,829	5,829		
Depreciation - Paving & Landscaping			<u>-233</u>	<u>-233</u>		
Net - Paving & Landscaping			5,596	5,596		
Building			<u>176,409</u>	<u>176,409</u>		
Net - Building			176,409	176,409		
Land			<u>22,500</u>	<u>22,500</u>		
Net - Land			<u>22,500</u>	<u>22,500</u>		
<b>Total Fixed Assets</b>			<u>207,632</u>	<u>207,632</u>		
<b>TOTAL ASSETS</b>			<u>\$ 300,206</u>	<u>\$ 312,568</u>		
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
EI Payable			59	59		
CPP Payable			413	413		
Federal Income Tax Payable			<u>631</u>	<u>631</u>		
Total Receiver General Payable			6,206	1,148 *		
Pension Payable			349	493		
Designated Offerings Payable			<u>4,768</u>	<u>5,075</u> **		
<b>Total Current Liabilities</b>			<u>11,323</u>	<u>6,716</u>		
<b>TOTAL LIABILITIES</b>			<u>\$ 11,323</u>	<u>\$ 6,716</u>		
<b>EQUITY</b>						
<b>Net Surplus</b>						
Opening			280,590	284,449		
Net Revenue (Expenses)			<u>3,859</u>	<u>10,857</u>		
<b>CLOSING SURPLUS</b>			<u>\$ 284,449</u>	<u>\$ 295,306</u>		
<b>LIABILITIES AND EQUITY</b>			<u>\$ 295,772</u>	<u>\$ 302,022</u>		

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\* Reciever General paid in January 2022

\*\* Primarily Food Bank payable in February